

BUYASSE WATER ASSOCIATION
Income Statement
For the Twelve Months Ending December 31, 2023

	Current Month		Year to Date	
Revenues				
WATER FEES	\$ 52,072.00	98.03	\$ 52,072.00	98.03
LEGAL FEES	1,025.11	1.93	1,025.11	1.93
Interest Income	21.80	0.04	21.80	0.04
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Total Revenues	53,118.91	100.00	53,118.91	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	53,118.91	100.00	53,118.91	100.00
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Expenses				
WATER TESTING	6,800.00	12.80	6,800.00	12.80
LAB TESTING FEES	1,855.17	3.49	1,855.17	3.49
CHEMICALS	1,568.50	2.95	1,568.50	2.95
LAWN CARE	1,890.00	3.56	1,890.00	3.56
LICENSE AND FEES	10.00	0.02	10.00	0.02
PROPERTY TAXES	1,636.18	3.08	1,636.18	3.08
Accounting Fees	7,200.00	13.55	7,200.00	13.55
Legal Fees & Professional Fees	1,536.25	2.89	1,536.25	2.89
OFFICE SUPPLIES	55.00	0.10	55.00	0.10
INTERNET SERVICES	457.00	0.86	457.00	0.86
UTILITY EXPENSES	3,512.56	6.61	3,512.56	6.61
Postage and Shipping Expense	104.00	0.20	104.00	0.20
INSURANCE	2,848.40	5.36	2,848.40	5.36
Safety Equipment	73.68	0.14	73.68	0.14
Maintenance & Repair Exp	305.81	0.58	305.81	0.58
Meetings Expense	230.00	0.43	230.00	0.43
Depreciation Expense	1,777.00	3.35	1,777.00	3.35
Amortization Expense	2,603.00	4.90	2,603.00	4.90
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Total Expenses	34,462.55	64.88	34,462.55	64.88
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Net Income	\$ 18,656.36	35.12	\$ 18,656.36	35.12
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