

BUYASSE WATER ASSOCIATION
Income Statement
For the Twelve Months Ending December 31, 2024

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
WATER FEES	\$ 11,250.00	\$ 6,585.00	\$ 67,430.00	\$ 52,072.00
LEGAL FEES	0.00	0.00	0.00	1,025.11
Sales - Other	0.00	0.00	0.00	0.00
Membership dues	0.00	0.00	0.00	0.00
Realized gain on Investment	0.00	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00
Interest Income	0.00	21.80	0.00	21.80
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Total Revenues	11,250.00	6,606.80	67,430.00	53,118.91
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales- Salaries and Wa	0.00	0.00	0.00	0.00
Cost of Sales- Freight	0.00	0.00	0.00	0.00
Cost of Sales- Other	0.00	0.00	0.00	0.00
Inventory Adjustments	0.00	0.00	0.00	0.00
Purchase Returns and Allowance	0.00	0.00	0.00	0.00
Purchase Discounts	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	11,250.00	6,606.80	67,430.00	53,118.91
Expenses				
WATER TESTING	0.00	1,120.00	9,672.50	6,800.00
LAB TESTING FEES	50.00	145.00	597.50	1,855.17
CHEMICALS	872.50	0.00	712.50	1,568.50
LAWN CARE	0.00	0.00	2,683.50	1,890.00
Compensation of Officers	0.00	0.00	0.00	0.00
Salaries Expense- Other	0.00	0.00	0.00	0.00
BANK FEES	0.00	0.00	0.00	0.00
LICENSE AND FEES	0.00	0.00	0.00	10.00
PROPERTY TAXES	0.00	0.00	1,766.28	1,636.18
TAXES OTHER	0.00	0.00	28.05	0.00
Accounting Fees	3,600.00	3,600.00	3,600.00	7,200.00
Legal Fees & Professional Fees	0.00	0.00	251.56	1,536.25
OFFICE SUPPLIES	0.00	0.00	323.98	55.00
INTERNET SERVICES	0.00	0.00	499.00	457.00
UTILITY EXPENSES	212.25	214.90	2,622.69	3,512.56
Postage and Shipping Expense	0.00	0.00	1,350.13	104.00
INSURANCE	0.00	0.00	2,915.80	2,848.40
Equipent Rental Expense	0.00	0.00	0.00	0.00
Safety Equipment	0.00	0.00	639.73	73.68
Maintenance & Repair Exp	0.00	0.00	61,676.97	305.81
Travel Expense	0.00	0.00	0.00	0.00
Conferences Expense	0.00	0.00	0.00	0.00
Meetings Expense	0.00	0.00	100.00	230.00
Interest Expense	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	1,777.00	0.00	1,777.00
Amortization Expense	0.00	2,603.00	0.00	2,603.00
Other Expense	0.00	0.00	0.00	0.00

For Management Purposes Only

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	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Purchase Disc- Expense Items	0.00	0.00	0.00	0.00
Prior year depr adjustment	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	4,734.75	9,459.90	89,440.19	34,462.55
Net Income	\$ 6,515.25	\$ (2,853.10)	\$ (22,010.19)	\$ 18,656.36