

BUYASSE WATER ASSOCIATION
Income Statement
For the Twelve Months Ending December 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
WATER FEES	\$ 7,560.00	\$ 549.44	\$ 54,940.00	\$ 45,749.88
LEGAL FEES	0.00	510.56	312.00	510.56
Sales - Other	0.00	0.00	0.00	0.00
Membership dues	0.00	0.00	0.00	0.00
Realized gain on Investment	0.00	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00
Interest Income	18.34	0.75	18.34	0.75
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	(105.00)
Total Revenues	<u>7,578.34</u>	<u>1,060.75</u>	<u>55,270.34</u>	<u>46,156.19</u>
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales- Salaries and Wa	0.00	0.00	0.00	0.00
Cost of Sales- Freight	0.00	0.00	0.00	0.00
Cost of Sales- Other	0.00	0.00	0.00	0.00
Inventory Adjustments	0.00	0.00	0.00	0.00
Purchase Returns and Allowance	0.00	0.00	0.00	0.00
Purchase Discounts	0.00	0.00	0.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>7,578.34</u>	<u>1,060.75</u>	<u>55,270.34</u>	<u>46,156.19</u>
Expenses				
WATER TESTING	560.00	300.00	5,890.00	3,600.00
LAB TESTING FEES	78.00	0.00	2,533.25	295.00
CHEMICALS	0.00	0.00	1,006.50	376.00
LAWN CARE	250.00	0.00	1,675.00	1,265.00
Compensation of Officers	0.00	0.00	0.00	0.00
Salaries Expense- Other	0.00	0.00	0.00	0.00
BANK FEES	0.00	0.00	0.00	0.00
LICENSE AND FEES	0.00	0.00	10.00	10.00
PROPERTY TAXES	0.00	0.00	1,532.54	1,464.52
TAXES OTHER	0.00	0.00	0.00	0.00
Accounting Fees	3,600.00	3,600.00	3,600.00	3,600.00
Legal Fees & Professional Fees	0.00	0.00	164.30	2,725.00
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
INTERNET SERVICES	0.00	0.00	357.50	656.50
UTILITY EXPENSES	249.71	260.92	3,118.23	3,262.17
Postage and Shipping Expense	0.00	0.00	56.00	1,576.47
INSURANCE	0.00	0.00	2,608.00	2,608.00
Equipent Rental Expense	0.00	0.00	0.00	0.00
Safety Equipment	0.00	0.00	0.00	4,500.85
Maintenance & Repair Exp	0.00	0.00	2,580.62	10,620.03
Travel Expense	0.00	0.00	0.00	0.00
Conferences Expense	0.00	0.00	0.00	0.00
Meetings Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	281.56	631.27	1,346.19
Depreciation Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc- Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00

For Management Purposes Only

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	<u>Current Month This Year</u>	<u>Current Month Last Year</u>	<u>Year to Date This Year</u>	<u>Year to Date Last Year</u>
Total Expenses	<u>4,737.71</u>	<u>4,442.48</u>	<u>25,763.21</u>	<u>37,905.73</u>
Net Income	<u>\$ 2,840.63</u>	<u>\$ (3,381.73)</u>	<u>\$ 29,507.13</u>	<u>\$ 8,250.46</u>